



PRESS RELEASE

JONATHAN LOURIE & STUART FIERTZ WIN HFM'S OUTSTANDING CONTRIBUTION AWARD

London, 23 April 2015 - Cheyne Capital Management (UK) LLP ("Cheyne Capital"), is delighted to announce that, last week, HFM Week awarded its prestigious 'Outstanding Contribution' award to Cheyne's co-founders, Jonathan Lourie and Stuart Fiertz.

This award is designed to honour figures who – over the course of their whole career – have helped to define the spirit of our industry through their professional and charitable contribution.

Each year the winner is selected by the previous year's judges who base their decision on a number of metrics ranging from the long-term performance of the firm, overall industry contribution, ability to act as an ambassador for the industry and commitment to external good causes.

Previous winners of this award in Europe have included Sir Michael Hintze of CQS, David Harding of Winton and Sir Paul Ruddock of Lansdowne. At the US equivalent event, the award has been received by Marathon's Bruce Richards, Cliff Asness of AQR, Leon Cooperman of Omega and Ray Dalio of Bridgewater.

We were particularly pleased to win this award having received the Management Firm of the Year Award from HFM last year and as we celebrate 15 years since Cheyne's inception in 2000.

We would like to take this opportunity to thank our investors for their continued support.

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About Cheyne Capital

Cheyne Capital is one of Europe's leading alternative investment managers and was established in 2000. Jonathan Lourie (CEO) and Stuart Fiertz (President) founded Cheyne after working together for nine years at Morgan Stanley. Chris Goekjian (formerly Head of the Global Fixed Income Division of Credit Suisse's investment bank) joined in April 2009 as CIO. Cheyne invests across the capital structure from the senior debt to the equity of corporates and real estate. With an investment philosophy grounded in rigorous fundamental analysis, the firm's main areas of expertise are Real Estate Debt, Social Property Impact, Corporate Credit, High Yield, Convertible Bonds, Event Driven and Equities. Cheyne Capital Management (UK) LLP is authorised and regulated in the United Kingdom by the Financial Conduct Authority, and registered as an Investment Adviser in the US by the Securities and Exchange Commission.