

Fonds-Reporting

C. Publication of fund prices -only for transmission to WM Datenservice -

Investmentfonds-Service

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codes for **Income Equalization**:
 1: Yes, the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)
 2: No, the interim profit has not been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)
 3: It is unknown if the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act

*) Capital gains on the sale of securities
 **) Capital gains on the sale of foreign real property in % (pursuant to § 8(1) and 4(1) of the InvStG)

Date	ISIN	WKN	Currency	Subscription price	Redemption price	NAV per share	Fund name	Outstanding units	Share profits in % (Aktiengewinn) *	Real Estate profits in % (Immobilien-gewinn) **	interim profit (Zwischengewinn)	Income Equalization (code 1 or 2 or 3)
31/01/2016	KYG2103A1105	A1JX7B	EUR	184.9058	164.486	164.486	Cheyne Real Estate Credit Holdings Fund	4,480	0	0	15.733	1
29/02/2016	KYG2103A1105	A1JX7B	EUR	188.9571	165.2517	165.2517	Cheyne Real Estate Credit Holdings Fund	3,872	0	0	16.870	1
31/03/2016	KYG2103A1105	A1JX7B	EUR	191.0837	166.1359	166.1359	Cheyne Real Estate Credit Holdings Fund	3,712	0	0	18.223	1
30/04/2016	KYG2103A1105	A1JX7B	EUR	192.1772	167.0072	167.0072	Cheyne Real Estate Credit Holdings Fund	3,712	0	0	19.527	1
31/05/2016	KYG2103A1105	A1JX7B	EUR	193.5204	168.0778	168.0778	Cheyne Real Estate Credit Holdings Fund	3,712	0	0	20.848	1