

codes for **Income Equalization**:
 1: Yes, the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)
 2: No, the interim profit has not been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)
 3: It is unknown if the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act

*) Capital gains on the sale of securities

**) Capital gains on the sale of foreign real property in % (pursuant to § 8(1) and 4(1) of the InvStG)

Date	ISIN	WKN	Currency	Subscription price	Redemption price	NAV per share	Fund name	Outstanding units	Share profits in % (Aktiengewinn) *	Real Estate profits in % (ImmobilienGewinn) **	interim profit (Zwischengewinn)	Income Equalization (code 1 or 2 or 3)
31/10/2016	KYG2103A1105	A1JX7B	EUR	200.5963	167.3866	167.3866	Cheyne Real Estate Credit Holdings Fund	2,838	0	0	28.513	1
30/11/2016	KYG2103A1105	A1JX7B	EUR	203.8647	169.3025	169.3025	Cheyne Real Estate Credit Holdings Fund	2,765	0	0	29.917	1
31/12/2016	KYG2103A1105	A1JX7B	EUR	203.2442	168.8041	168.8041	Cheyne Real Estate Credit Holdings Fund	2,765	0	0	33.861	1