

codes for **Income Equalization**:  
 1: Yes, the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)  
 2: No, the interim profit has not been calculated pursuant to Section 9 (2) of the investment Tax Act (InvStG)  
 3: It is unknown if the interim profit has been calculated pursuant to Section 9 (2) of the investment Tax Act

\*) Capital gains on the sale of securities

\*\*) Capital gains on the sale of foreign real property in % (pursuant to § 8(1) and 4(1) of the InvStG)

Date	ISIN	WKN	Currency	Subscription price	Redemption price	NAV per share	Fund name	Outstanding units	Share profits in % (Aktiengewinn) Income Tax Act *	Share profits in % (Aktiengewinn) Corporation Tax Act *	Real Estate profits in % (ImmobilienGewinn) **	interim profit (Zwischengewinn)	Income Equalization (code 1 or 2 or 3)
31/10/2016	KYG2104A1195	A116RG	EUR	115.8801	112.0218	112.0218	Cheyne Real Estate Credit Holdings Fund III	111,379.91	0	0	0	15.83221448	1
30/11/2016	KYG2104A1195	A116RG	EUR	116.7053	112.682	112.682	Cheyne Real Estate Credit Holdings Fund III	111,379.91	0	0	0	16.43608352	1
31/12/2016	KYG2104A1195	A116RG	EUR	117.5611	113.3667	113.3667	Cheyne Real Estate Credit Holdings Fund III	111,379.91	0	0	0	17.35277147	1