

## **SHAREHOLDER RIGHTS DIRECTIVE ANNUAL DISCLOSURE - 2021**

**Significant Votes:** Cheyne classes a vote as a significant vote, if a fund holds a disclosable shareholding in a company (as set out by the company's relevant national competent authority). Cheyne did not hold any positions during the period which met this criterion and there are no significant votes to be disclosed.

**General Description Of Voting Behaviour:** Cheyne exercised its voting rights in companies during the period where the portfolio manager believed doing so, would materially benefit the fund. Cheyne is currently looking to partner with a proxy voting provider to enhance its engagement processes and help reach its stewardship goals