

## **CHEYNE CAPITAL APPOINTS PORTFOLIO MANAGER CARL TOHME**

- **Carl Tohme and his team join Cheyne Capital's long-running equities business**
  - **Cheyne assumes investment management of Carl Tohme's EMEA Fund**

**London, June 26, 2019** – Cheyne Capital, the London-based alternative asset manager, announces the expansion of its equity franchise into EMEA (Europe, Middle East & Africa) equities as Portfolio Manager Carl Tohme brings his existing EMEA fund to the Cheyne Group.

Carl joins Cheyne from Jabre Capital Partners, where he had responsibility for the JabCap EMEA Fund since its inception in 2008. The move will see Carl and his team move to Cheyne Capital following an investor vote approving Cheyne as the fund's new investment manager. The fund will be renamed the Cheyne EMEA Fund.

**Jonathan Lourie, co-Founder, CEO & CIO of Cheyne Capital** commented, 'We are delighted to welcome Carl and his team to Cheyne. Their emerging market expertise and net annualised return of 10% over the last 11 years make them amongst the best in this field and will complement our existing equities business. Our equity franchise dates back to the firm's inception in 2000 and expanding our capabilities with a team of this calibre will enhance our ability to provide our clients with tailored solutions that seek to achieve the best risk-adjusted returns over the medium to long-term.'

**Carl Tohme, Portfolio Manager of the Cheyne EMEA Fund** added, "We are excited about this next stage in our development, which should prove a seamless transition for investors whilst bringing us the support of Cheyne's institutional infrastructure. We would like to thank our investors for their support over the last 11 years, and look forward to continuing our partnership with them in the Cheyne EMEA Fund.

Carl Tohme joined Jabre Capital in January 2007. Prior to this, he spent six years at HSBC, initially on the Emerging Markets market-making desk, then as head of that desk, and subsequently on the proprietary desk where he was responsible for a profitable EMEA proprietary operation. Carl holds a Bachelor's degree in Economics and an MBA in Finance from McGill University.

The Cheyne EMEA Fund combines a top-down investment approach to optimise asset allocation and risk management with fundamental analysis to enhance alpha. The investment approach is multi-asset class with a long equity bias and an overarching emphasis on liquidity. The Fund's geographical focus is on Central & Eastern Europe, Middle East, Africa, Russia and Turkey.

**ENDS**



## **Media Enquiries**

Prosek Partners

UK – [pro-cheyneUK@prosek.com](mailto:pro-cheyneUK@prosek.com)

+44 20 8323 0475

US – [pro-cheyneUS@prosek.com](mailto:pro-cheyneUS@prosek.com)

+1 617.875.7223

## **About Cheyne Capital**

Founded in 2000, Cheyne Capital is a London-based alternative investment fund manager. Cheyne is known for its innovative approach and has been early and successful at delivering value to investors from important dislocations in the market place. Today Cheyne is one of the largest providers of European Real Estate Debt and has developed an Investment-Grade & Crossover Corporate Credit programme that has generated net annualised returns of 15% since its inception in 2002. With an investment philosophy grounded in rigorous fundamental analysis, the firm's other areas of expertise are Strategic Value Credit, Social Property Impact and Equity-Linked investing.

Cheyne Capital Management (U.K.) LLP is authorised and regulated in the U.K. by the Financial Conduct Authority, and registered as an Investment Adviser in the U.S. by the Securities and Exchange Commission. Cheyne is a signatory to the United Nations-supported Principles for Responsible Investment (PRI), a member of the Alternative Investment Management Association (AIMA), a founding member of the Alternative Credit Council and one of the initial signatories to the Standards Board for Alternative Investments (SBAI).