

April 2024

Frank Benhamou joins Cheyne Capital as Risk Transfer Portfolio Manager

- **Benhamou joins from Barclays where he set up and led one of the largest Significant Risk Transfer platforms globally**
- **Cheyne has a strong track record in this market and was an early participant, completing its first transaction in 2004**

London, 22nd April 2024 – Cheyne Capital is pleased to announce that Frank Benhamou has joined the firm as Portfolio Manager for its Risk Transfer strategy.

Cheyne recently announced its re-entry into the Significant Risk Transfer (SRT) market in which it was previously active from 2004 – 2018, achieving a strong track record over that time. Earlier this month, Cheyne launched the latest vintage of its Risk Transfer strategy and fully deployed its capital immediately into multiple transactions.

Prior to joining Cheyne, Benhamou spent 17 years at Barclays where, inter alia, he set up and led the Colonnade programme which has grown to become one of the largest SRT platforms globally.

Frank Benhamou, Risk Transfer Portfolio Manager at Cheyne Capital said: “I am excited to be joining Cheyne at this timely juncture for the SRT opportunity set. I was impressed by Cheyne’s track record and approach to SRT which leverages their deep credit underwriting and structuring expertise and I look forward to growing a long-term investment programme built on strong partnerships with key issuers and investors.”

Sean Boland, Head of Corporate Credit and Risk Transfer at Cheyne Capital said: “We are delighted to welcome Frank into a leadership role within our Risk Transfer strategy. His experience and market presence will facilitate successful delivery of our Risk Transfer strategy to investors. Frank’s appointment signifies our commitment to this asset class and the intention for our participation to be meaningful and long term.”

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About Cheyne Capital

Founded in 2000, Cheyne Capital is one of Europe's leading alternative investment managers with over \$11 billion under management and is headquartered in London. With an investment philosophy grounded in rigorous fundamental analysis, the firm's areas of expertise are Real Estate, Strategic Value Credit, Corporate Credit, Equity Alternatives and Multi-Strategy Solutions.

Cheyne Capital Management (U.K.) LLP is authorised and regulated in the U.K. by the Financial Conduct Authority and registered as an Investment Adviser in the U.S. by the Securities and Exchange Commission. Cheyne Capital SMC Limited is an Alternative Investment Fund Manager authorised by the Central Bank of Ireland under the European Union (Alternative Investment Fund Managers) Regulations 2013. Cheyne is a signatory to the United Nations-supported Principles for Responsible Investment (PRI), a member of the Alternative Investment Management Association (AIMA), a founding member of the Alternative Credit Council and one of the initial signatories to the Standards Board for Alternative Investments (SBAI).

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